



2019 End of Session Report

To date in 2019, more than 1,660 bills were introduced in New Mexico, and more than 250 bills have been enacted. In February, 1 bill passed impacting community associations. Below is a brief list of highlights from the 2019 General Assembly:

A Bill that Passed

- **Homeowners Association Act Changes (SB 150)** – amends an association’s disclosure document requirements, allows alternative dispute resolution to resolve specific disagreements related to homeowner associations and broadens the applicability of the Homeowner Association Act.

SB 150 changes the law by adding the following items to the list of financial records that shall be made available for review by residents (upon request); minutes, operating budget, current assessments, financial statements, financial audit, if any, and all current contracts.

Requires board members to submit a written certification to faithfully discharge duties, read documents and uphold community documents and policies.

Requires the association to provide statement of annual budget, assessments, management contracts, and disclosure of relationships with management company and vendors or contactors that may create a conflict of interest.

Clarifies voting requirements; including the use of proxies.

Provides for a cap of \$300 (an additional \$50 fee may be charged for requests that must fulfilled expeditiously) to be charged for resale disclosure certificates.

The bill was approved by the Governor on February 4, 2019 and became law May 19, 2019.

For more information on the CAI’s activities and community association legislation in New Mexico, visit www.caionline.org/NMLaws.

Your Assistance is Needed

To help fund CAI advocacy activities in 2019 and beyond, donations are vital to our continued successes. We encourage donations from New Mexico community associations and individuals. Please visit www.caionline.org/lacdonate/ and donate to CAI’s “Issues Advancement Fund” to support our continued efforts.

New Mexico Contact Information

- To find the chapter nearest you, please call (888) 224-4321.