IOWA COMMUNITY ASSOCIATIONS **FACTS & FIGURES**

Approximately 295,000 lowans

live in 121,700 homes in nearly

3,000 community associations.

89% say their association's rules protect and enhance

property values (68%) or have a neutral effect (21%).

74% of residents oppose additional regulation of

89% of residents rate their community association

84% say they always or usually vote in state and local

experience as positive (67%) or neutral (22%).

elections. 86% vote in national elections.

community associations.

These residents pay \$611 million a year to maintain their communities. These costs would otherwise fall to the local government.

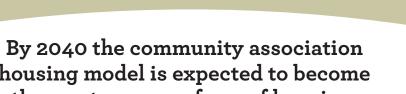
10,100 lowans serve as volunteer leaders in their community associations each year, providing \$11.4 million in service.

The median home value in lowa is \$181,600. Homes in community associations are generally valued at least 4% more than other homes.

Community associations, also known as homeowners associations, condominiums, housing cooperatives, common interest developments, and planned communities, are neighborhoods where homeowners share responsibility, ownership, rights, and use of common amenities, facilities, and space. Community associations are created, governed, and managed by state statutes. State statute provides for neighbors to elect neighbors to manage the administration and operations of the community.

The financial engine of the community is based on mandatory assessments paid by every homeowner to cover the costs of conducting association business—such as common area maintenance, repair and replacement, essential services, routine operations, insurance, legal compliance, landscaping, facilities maintenance as well as savings for future needs.

CAI supports public policy that recognizes the rights and responsibilities of homeowners and promotes the self-governance of community associations affording associations the ability to operate efficiently and protect the investment owners make in their homes and communities.



housing model is expected to become the most common form of housing.



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