

# Snap Survey

NOVEMBER 2022

1058 responses from 44 states representing approximately 10,000 community associations



■ COMMUNITY ASSOCIATION (CONDO/HOA) BOARD MEMBER  
■ COMMUNITY ASSOCIATION MANAGER ■ MANAGEMENT COMPANY EXECUTIVE  
■ RESIDENT ■ OTHER

## Does your community have a reserve study?



6% No 1% Unsure 5% Other

72% of management companies reporting on behalf of their clients say that more than half have a reserve study. 24% report that less than half have one.

## Who prepares the reserve study?



4% Management company/manager 4% Other/unsure 2% Board member

## Does your community have a reserve fund?



3% No 1% Unsure

Management companies indicate more than 90% of their clients have a reserve fund.

## How frequently is your reserve study updated?



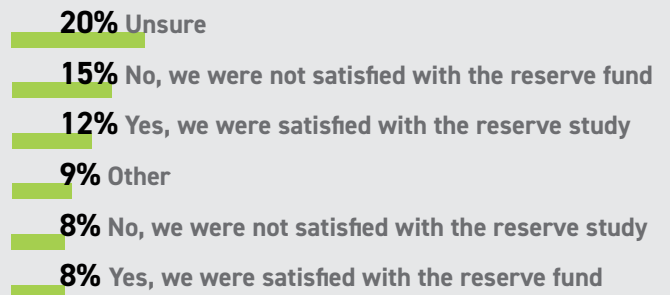
31% Every 5 years 26% Every 3 years 26% Every year 17% Other

## DEVELOPER RESERVE STUDY AND FUNDING AND TRANSITION

### Did your developer include a reserve study as part of the original community budget?



### Was your community satisfied with the reserve study and funding established by the developer?



### Did your community identify a disparity between the developer prepared reserve study and the subsequent reserve study prepared for the community?

